

**TABLE B
MEMBERSHIP AND BENEFIT OPERATIONS OF STATE-ADMINISTERED EMPLOYEE RETIREMENT SYSTEMS,
LAST MONTH OF FISCAL YEAR: MARCH 2003**

State	Total membership				Total active members				Total inactive members				Beneficiaries receiving periodic benefit payments				Periodic benefit payments for the month (dollars)				Average monthly benefit payment
	Total membership	Total active members	Total inactive members	Total (a)	Retired by service	Retired on disability	Survivors	Total (a)	Retired by service	Retired on disability	Survivors	Total (a)	Retired by service	Retired on disability	Survivors	Total (a)	Retired by service	Retired on disability	Survivors		
United States	21,209,882	12,538,604	3,250,341	5,420,937	4,642,902	342,286	435,749	\$7,852,487,401	\$7,013,919,983	\$462,604,657	\$375,962,761	\$1,449									
Alabama	326,639	214,895	25,360	86,384	74,348	6,135	5,901	114,777,439	105,330,442	5,142,580	4,304,417	1,329									
Alaska	94,676	46,526	20,924	27,226	24,479	558	2,189	46,841,362	43,570,450	933,249	2,137,663	1,720									
Arizona	433,703	229,714	124,702	79,257	72,761	5,562	1,261	112,615,009	103,532,281	6,777,887	2,304,841	1,421									
Arkansas	166,596	109,633	16,051	40,912	34,552	3,207	3,153	54,256,565	49,016,813	3,458,470	1,781,282	1,326									
California	2,397,755	1,377,772	332,300	687,683	528,124	79,130	80,429	1,066,744,721	912,660,799	112,877,244	41,206,678	1,551									
Colorado	357,275	191,332	99,681	66,262	56,126	7,966	2,170	136,173,243	109,171,966	15,952,577	11,048,700	2,055									
Connecticut	190,727	119,381	9,819	61,527	53,602	3,519	4,406	129,964,877	119,701,392	5,738,667	4,524,768	2,112									
Delaware	88,344	38,498	984	18,862	13,763	2,155	2,944	20,449,406	17,007,392	1,785,283	1,656,684	1,084									
Florida	891,754	620,163	64,912	206,679	186,427	12,211	8,041	220,088,992	204,896,128	9,191,932	6,000,932	1,065									
Georgia	602,377	357,142	142,530	102,705	82,871	8,957	10,877	185,005,535	158,841,854	11,945,269	14,214,412	1,801									
Hawaii	97,831	62,292	4,150	31,389	28,546	1,184	1,659	47,593,000	45,176,000	909,000	1,508,000	1,516									
Idaho	96,025	62,490	7,906	23,927	23,397	418	1,814	25,180,154	22,927,532	502,548	1,750,074	982									
Illinois	932,817	463,965	236,088	232,764	194,008	3,343	35,413	360,750,666	336,019,694	4,561,654	20,169,318	1,550									
Indiana	367,980	229,110	47,701	91,169	71,522	6,638	13,009	75,380,476	53,229,211	4,890,277	17,260,988	827									
Iowa	281,651	163,971	39,444	78,236	76,145	1,086	1,005	66,220,845	62,970,043	2,269,380	981,422	846									
Kansas	248,881	147,294	40,404	61,183	57,307	316	3,560	50,295,283	49,168,020	177,140	950,123	822									
Kentucky	370,132	219,349	55,446	95,337	91,006	2,427	1,904	131,349,596	131,306,236	5,176,360	2,867,000	1,462									
Louisiana	370,998	216,526	44,600	109,872	89,479	6,475	13,918	178,354,604	160,313,695	7,845,731	10,195,178	1,623									
Maine	87,678	51,848	5,056	30,774	24,533	1,853	4,388	34,754,091	27,705,962	2,092,196	4,955,933	1,129									
Maryland	330,647	192,836	45,990	91,821	75,235	5,585	11,001	103,350,670	84,682,451	6,286,145	12,382,074	1,126									
Massachusetts	305,623	206,502	7,270	91,851	82,891	2,962	5,998	143,058,311	127,217,954	8,590,223	7,250,134	1,558									
Michigan	623,561	395,379	27,625	220,072	169,774	9,360	21,423	184,835,479	252,938,921	12,599,222	29,297,336	1,470									
Minnesota	586,357	280,450	185,835	120,072	108,171	4,178	7,723	173,922,630	157,952,630	5,606,590	10,162,838	1,580									
Mississippi	328,419	155,990	112,698	60,131	48,277	3,986	7,868	57,145,106	49,408,763	3,436,235	4,303,108	950									
Missouri	383,112	262,223	26,701	94,188	81,824	2,057	10,307	134,118,192	124,327,499	1,816,393	7,974,300	1,424									
Montana	103,820	53,387	23,679	26,754	25,267	688	799	25,035,941	24,025,609	460,025	550,307	936									
Nebraska	171,133	45,149	14,301	11,683	10,962	342	379	13,201,362	12,548,949	422,968	229,445	1,130									
Nevada	112,623	77,610	7,701	27,312	23,814	1,329	2,169	50,592,674	47,083,208	1,077,436	2,432,030	1,852									
New Hampshire	74,484	50,910	6,569	17,005	13,958	1,261	1,786	20,470,083	17,537,833	1,728,250	1,204,000	1,204									
New Jersey	705,187	440,615	63,468	201,104	182,084	0	19,020	354,601,304	323,291,873	0	31,309,431	1,763									
New Mexico	188,306	120,955	25,134	42,217	38,066	1,414	2,737	65,679,482	61,424,310	1,821,310	4,242,775	1,556									
New York	1,333,418	782,538	118,976	431,904	376,664	24,722	30,518	682,158,001	603,229,096	29,267,349	19,661,556	1,510									
North Carolina	697,775	454,249	80,793	162,733	135,947	12,589	14,197	206,107,171	178,339,106	16,170,337	11,597,728	1,267									
North Dakota	43,447	27,207	5,567	10,673	9,327	387	959	9,896,905	9,045,937	195,360	655,608	927									
Ohio	1,531,223	734,148	464,477	332,598	268,914	34,704	28,980	514,740,621	434,247,785	57,952,065	22,540,771	1,548									
Oklahoma	224,470	143,008	10,080	71,382	60,716	5,955	4,711	87,072,882	77,088,894	5,247,228	4,736,760	1,220									
Oregon	310,268	159,769	53,815	96,684	91,526	51,588	0	184,602,124	177,552,344	7,049,780	0	1,909									
Pennsylvania	682,299	367,315	75,770	239,214	210,478	12,662	16,074	309,959,996	287,565,039	12,943,842	9,451,115	1,296									
Rhode Island	51,818	28,505	3,965	19,348	16,737	1,569	1,042	36,015,082	31,154,871	2,920,594	1,939,617	1,861									
South Carolina	442,717	219,006	130,720	92,991	74,958	10,559	7,474	120,156,232	104,728,432	9,726,378	5,701,422	1,292									

See footnotes at end of table

**TABLE B
MEMBERSHIP AND BENEFIT OPERATIONS OF STATE-ADMINISTERED EMPLOYEE RETIREMENT SYSTEMS,
LAST MONTH OF FISCAL YEAR: MARCH 2003 – CONTINUED**

State	Total membership			Total active members			Total inactive members			Beneficiaries receiving periodic benefit payments						Periodic benefit payments for the month (dollars)			Average monthly benefit payment
	Total membership	Total active members	Total inactive members	Total (a)	Retired by service		Retired on disability		Survivors		Total (a)	Retired by service	Retired on disability	Survivors	Total (a)	Retired by service	Retired on disability	Survivors	
					Retired by service	Retired on disability	Survivors												
South Dakota	63,934	35,114	12,379	16,441	13,546	394	2,501	15,977,083	14,250,385	339,051	1,387,647	972							
Tennessee	304,196	198,917	22,158	83,121	71,595	4,227	7,299	76,720,000	69,550,000	2,256,000	4,914,000	923							
Texas	1,635,614	1,176,389	134,880	324,345	293,784	14,984	15,577	496,621,797	450,815,452	30,593,711	15,212,634	1,531							
Utah	150,095	94,833	23,280	31,982	31,982	0	0	42,311,610	42,311,610	0	0	1,323							
Vermont	41,035	23,837	7,683	9,515	8,193	623	699	8,847,449	7,982,581	436,569	428,299	930							
Virginia	504,796	311,811	84,227	108,758	91,583	15,609	1,566	132,228,706	112,118,000	19,108,000	1,002,706	1,216							
Washington	356,359	216,709	29,545	110,105	93,165	5,027	11,913	148,256,556	127,574,483	5,639,167	15,042,906	1,347							
West Virginia	107,171	64,319	14,436	28,416	28,416	0	0	37,556,750	37,556,750	0	0	1,322							
Wisconsin	486,819	263,500	107,032	116,287	108,292	6,572	1,423	241,267,880	223,631,200	16,357,961	1,278,719	2,075							
Wyoming	55,317	33,893	5,529	15,895	14,087	243	1,565	15,384,080	13,984,974	329,024	1,070,082	968							

Source: U. S. Department of Commerce, U. S. Census Bureau, December 2004.

Key:

(a) Detail may not add to totals due to rounding.

**Table C
NUMBER, MEMBERSHIP AND MONTHLY BENEFIT PAYMENTS OF
STATE-ADMINISTERED EMPLOYER RETIREMENT SYSTEMS: 1993-2003**

State	2003	2002	2001	2000	1999	1998	1997	1996	1995	1994	1993
Number of systems	218	219	2001	219	213	214	214	203	200	192	190
Membership last month of fiscal year:											
Total Memberships	21,209,882	20,575,129	19,946,136	19,863,442	18,857,782	18,792,096	17,755,195	17,335,904	17,107,747	16,034,883	15,206,551
Active members	12,538,604	12,407,222	12,244,404	12,281,004	11,757,108	11,358,499	11,210,405	11,121,324	10,967,868	10,545,461	10,224,417
Inactive members	3,250,341	2,987,492	2,750,575	2,796,005	2,578,496	3,009,997	2,291,754	2,048,359	2,115,251	1,510,051	1,430,369
Percent distribution:											
Active members	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Other	59.1	60.3	61.4	61.8	62.3	60.4	63.1	64.2	64.1	65.8	67.2
	40.9	39.7	38.6	38.2	37.7	39.6	36.9	35.8	35.9	34.2	32.8
Beneficiaries receiving periodic benefits:											
Total number retired or survivors	5,420,937	5,180,415	4,951,157	4,786,433	4,522,178	4,423,600	4,253,036	4,166,221	4,024,628	3,979,371	3,551,765
Former active members, retired service	4,642,902	4,453,077	4,282,245	4,086,451	3,872,834	3,798,600	3,661,670	3,599,888	3,483,053	3,484,001	3,099,491
Former active members, retired disability	342,286	321,346	277,493	264,360	264,360	254,718	241,503	225,521	220,309	213,802	187,795
Survivors of former active members	435,749	405,992	391,419	428,080	384,984	370,282	350,063	340,812	321,266	281,568	264,479
Percent distribution:											
Percent former active members, retired service	85.6	86.0	86.5	85.4	85.6	85.9	86.1	86.4	86.5	87.6	87.3
Percent former active members, retired disability	6.3	6.2	5.6	5.7	5.8	5.8	5.7	5.4	5.5	5.4	5.3
Percent survivors of former active members	8.0	7.8	7.9	8.9	8.5	8.4	8.2	8.2	8.0	7.1	7.4
Recurrent benefit payments for last month of fiscal year:											
Total amount of benefit for retired/survivors	7,852,487,401	7,116,489,779	6,551,024,839	5,739,832,168	5,131,270,653	4,638,426,325	4,277,792,550	4,142,330,275	3,781,984,022	3,309,137,550	2,823,434,232
Amount former active members, retired service	7,013,919,983	6,351,351,225	5,857,036,896	5,099,631,979	4,568,694,980	4,167,810,596	3,853,280,996	3,751,445,046	3,412,094,819	2,990,611,108	2,525,531,815
Amount former active members, retired disability	462,604,657	435,866,540	359,326,850	316,997,005	280,965,382	257,442,309	220,712,545	209,156,037	193,334,198	171,342,146	161,872,085
Amount survivors of former active members	375,962,761	329,272,014	334,661,093	323,203,184	281,610,291	213,173,420	203,799,009	181,729,192	176,555,005	147,184,296	136,030,332
Percent distribution:											
Percent former active members, retired service	89.3	89.2	89.4	88.8	89.0	89.9	90.1	90.6	90.2	90.4	89.4
Percent former active members, retired disability	5.9	6.1	5.5	5.5	5.5	5.6	5.2	5.0	5.1	5.2	5.7
Percent survivors of former active members	4.8	4.6	5.1	5.6	5.5	4.6	4.8	4.4	4.7	4.4	4.8
Average monthly payment for beneficiaries:											
Average for all beneficiaries (in dollars)	1,449	1,374	1,323	1,199	1,135	1,049	1,006	994	940	832	795
For former active members, retired service	1,511	1,426	1,368	1,180	1,097	1,097	1,052	1,042	980	858	815
For former active members, retired disability	1,352	1,356	1,295	1,166	1,063	1,011	915	927	878	801	862
For survivors of former active members	863	811	855	755	731	576	582	533	550	523	514

Source: U.S. Department of Commerce, U.S. Census Bureau, December 2004.
Note: Detail may not add to totals due to rounding.

Table D
NATIONAL SUMMARY OF FINANCES OF STATE-ADMINISTERED EMPLOYEE RETIREMENT SYSTEMS: 1993-2003
 (in thousands)

Item	2002-2003	2001-2002	2000-2001	1999-2000	1998-1999	1997-1998	1996-1997	1995-1996	1994-1995	1993-1994	1992-1993
Receipts											
Employee contributions	\$129,993,356	\$8,448,868	\$9,532,600	\$247,352,850	\$219,670,158	\$212,136,999	\$188,018,445	\$156,317,595	\$123,296,177	\$110,071,915	\$103,101,915
Government contributions	24,780,364	23,006,094	21,892,512	20,665,828	19,786,741	18,334,766	17,435,994	16,406,926	15,721,701	14,738,018	13,431,836
From state governments	36,996,114	32,059,268	32,608,891	33,853,730	33,467,754	34,620,047	36,893,266	32,984,590	31,606,859	29,114,635	27,491,787
From local governments	19,190,046	16,795,329	17,124,394	17,180,666	16,878,613	17,619,625	20,170,257	16,894,307	16,228,399	15,819,680	14,819,274
Earnings on investments	17,806,068	15,263,939	15,484,497	16,673,064	16,589,141	17,000,422	16,723,009	16,090,283	15,378,460	13,594,955	12,672,513
	68,216,678	-63,514,230	41,031,197	192,833,292	166,414,663	159,182,186	133,689,185	106,926,079	75,967,617	66,219,262	62,178,292
Payments											
Benefits	109,087,129	98,225,642	90,181,285	79,457,536	70,741,261	65,481,683	58,957,458	55,299,915	49,523,895	45,320,754	40,402,413
Withdrawals	98,835,637	88,713,825	80,990,697	72,216,032	64,230,736	59,658,756	53,745,045	50,507,371	45,759,560	41,249,020	37,115,679
Administration	4,220,641	3,257,640	3,465,317	3,754,613	3,118,299	3,222,767	2,840,955	2,644,613	2,191,399	2,573,775	2,080,625
	6,030,851	6,254,177	5,725,271	3,486,891	3,392,226	2,600,160	2,373,458	2,147,931	1,572,936	1,497,959	1,206,109
Amount of cash and investment holdings at end of the fiscal year	1,802,682,364	1,774,662,873	1,784,734,059	1,797,953,426	1,581,779,624	1,426,403,895	1,220,527,088	1,044,650,139	913,929,489	811,742,778	741,741,645
Cash and deposits	79,762,295	90,565,875	93,834,423	98,327,876	81,416,739	72,354,184	57,325,477	49,367,394	54,163,156	41,274,783	48,855,709
Securities											
Governmental	1,570,340,383	1,531,401,377	1,540,661,766	1,544,764,421	1,393,773,838	1,265,801,454	1,089,349,314	927,183,387	804,714,178	722,382,594	621,901,004
Federal Government	181,761,440	181,193,500	197,739,933	221,223,557	224,457,008	228,588,766	219,784,346	216,325,590	201,044,921	187,994,565	169,455,599
United States Treasury	181,312,675	180,721,339	197,015,832	220,863,102	223,883,387	228,319,703	219,584,946	215,929,452	200,514,330	187,665,856	169,362,067
Federal agency	39,453,009	124,273,164	137,331,033	161,312,021	165,903,963	169,033,658	164,944,185	167,050,802	160,717,959	158,533,221	137,916,240
State and local government	41,859,666	56,448,175	59,684,799	59,551,081	57,979,424	59,286,045	54,640,761	48,878,650	39,796,372	29,132,635	31,445,827
	448,765	472,161	724,101	360,455	573,621	269,063	199,400	396,138	530,591	328,709	93,532
Nongovernmental	1,388,578,943	1,350,207,877	1,342,921,833	1,323,540,864	1,169,316,830	1,037,212,688	869,564,968	710,857,797	603,669,257	534,388,029	452,445,405
Corporate bonds	258,944,790	290,050,962	313,157,127	278,566,269	239,054,115	211,349,020	185,259,386	175,830,923	164,324,545	159,362,455	140,033,039
Corporate stocks	665,569,706	653,982,383	619,459,993	636,606,069	577,726,637	518,863,787	424,794,006	350,140,658	300,547,610	269,219,186	234,935,259
Mortgages	21,490,162	20,052,800	21,796,616	20,454,176	18,837,843	20,752,082	12,160,708	23,576,186	16,665,236	16,863,344	18,500,499
Foreign and international securities	225,134,367	216,166,650	230,458,313	246,904,776	195,411,813	167,440,243	130,681,334	0	0	0	0
Other nongovernmental securities	217,439,918	169,955,082	158,049,784	141,009,574	138,286,422	118,807,556	116,669,534	161,310,030	122,131,866	88,943,044	58,976,608
Other investments	52,579,686	152,695,621	150,237,870	154,861,129	106,589,047	88,248,257	73,852,297	68,099,358	55,052,154	48,085,401	60,262,351
Real property	32,711,410	34,818,209	35,566,610	42,222,968	31,008,159	29,347,473	28,538,000	26,783,244	24,510,964	22,354,420	21,232,066
Miscellaneous investments	119,868,276	117,877,412	114,671,260	112,638,161	75,580,888	58,900,784	45,314,297	41,316,114	30,541,190	25,830,981	38,930,285

See footnotes at end of table

Table D
NATIONAL SUMMARY OF FINANCES OF STATE-ADMINISTERED EMPLOYEE RETIREMENT SYSTEMS: 1993–2003 — CONTINUED
(in thousands)

Item	2002–2003	2001–2002	2000–2001	1999–2000	1998–1999	1997–1998	1996–1997	1995–1996	1994–1995
Receipts	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
Employee contributions	19.1	-272.3	22.9	8.4	9.0	8.6	9.3	10.5	12.8
Government contributions	28.5	-379.5	34.1	13.7	15.2	16.3	19.6	21.1	25.6
From state governments	14.8	-198.8	17.9	6.9	7.7	8.3	10.7	10.8	13.2
From local governments	13.7	-180.7	16.2	6.7	7.6	8.0	8.9	10.3	12.5
Earnings on investments	52.5	751.7	42.9	78.0	75.8	75.0	71.1	68.4	61.6
Payments	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Benefits	90.6	90.3	89.8	90.9	90.8	91.2	91.2	91.3	92.4
Withdrawals	3.9	3.3	3.8	4.7	4.4	4.9	4.8	4.8	4.4
Administration	5.5	6.4	6.3	4.4	4.8	4.0	4.0	3.9	3.2
Amount of cash and investment holdings at end of the fiscal year	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Cash and deposits	4.4	5.1	5.3	5.5	5.1	5.1	4.7	4.7	5.9
Securities	87.1	86.3	86.3	85.9	88.1	88.7	89.3	88.8	88.0
Governmental	10.1	10.2	11.1	12.3	14.2	16.0	18.0	20.7	22.0
Federal Government	10.1	10.2	11.0	12.3	14.2	16.0	18.0	20.7	21.9
United States Treasury	7.7	7.0	7.7	9.0	10.5	11.9	13.5	16.0	17.6
Federal agency	2.3	3.2	3.3	3.3	3.7	4.2	4.5	4.7	4.4
State and local government	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.1
Nongovernmental	77.0	76.1	75.2	73.6	73.9	72.7	71.2	68.0	66.1
Corporate bonds	14.4	16.3	17.5	15.5	15.1	14.8	15.2	16.8	18.0
Corporate stocks	36.9	36.9	34.7	35.4	36.5	36.4	34.8	33.5	32.9
Mortgages	1.2	1.1	1.2	1.1	1.2	1.5	1.0	2.3	1.8
Foreign and international securities	12.5	12.2	12.9	13.7	12.4	11.7	10.7	11.7	0.0
Other nongovernmental securities	12.1	9.6	8.9	7.8	8.7	8.3	9.6	15.4	13.4
Other investments	8.5	8.6	8.4	8.6	6.7	6.2	6.1	6.5	6.0
Real property	1.8	2.0	2.0	2.3	2.0	2.1	2.3	2.6	2.7
Miscellaneous investments	6.6	6.6	6.4	6.3	4.8	4.1	3.7	4.0	3.3

Source: U. S. Department of Commerce, U. S. Census Bureau, December 2004.
 Note: Detail may not add to totals due to rounding.