Life Insurance and Travel

This Act limits how life insurers can deny a policy to someone or cancel or charge different rates to policy holders based upon the applicants' or policy holders' past or future travel to lawful destinations. It makes for exceptions when the insurers' decisions are based upon sound actuarial principles or reasonably anticipated experience.

Submitted as:
Missouri
SB 126 Truly Agreed to and Finally Passed version
Status: Enacted into law in 2009.

Suggested State Legislation

(Title, enacting clause, etc.)

1   Section 1. [*Short Title*.] This Act shall be cited as "An Act to Prohibit Certain Practices
2 Related to Life Insurance and Traveling."
3
4   Section 2. [*Prohibiting Discrimination in Life Insurance Based on Lawful Travel*
5 *Destinations*.]
6   (A) No life insurance company doing business within this state shall deny or refuse to
7 accept an application for life insurance or refuse to renew, cancel, restrict, or otherwise terminate
8 a policy of life insurance, or charge a different rate for the same life insurance coverage, based
9 upon the applicant's or insured's past or future lawful travel destinations. Nothing in this section
10 shall prohibit a life insurance company from denying an application for life insurance, or
11 restricting or charging a different premium or rate for coverage under such a policy based on a
12 specific travel destination where the denial, restriction, or rate differential is based upon sound
13 actuarial principles or is related to actual or reasonably anticipated experience.
14   (B) A violation of the provisions of this section shall be unfair trade practice as defined
15 by [insert citation], and shall be governed by and subject to all of the provisions and penalties
16 provided by such sections.
17   (C) The provisions of this section shall apply to any life insurance policy issued or
18 renewed on or after [August 28, 2009].
19
20   Section 3. [*Severability*.] [Insert severability clause.]
21
22   Section 4. [*Repealer*.] [Insert repealer clause.]
23
24   Section 5. [*Effective Date.*] [Insert effective date.]