Gubernatorial Inauguration Finance Disclosure

This Act directs that not later than thirty days after being elected to the office of governor, the governor-elect shall establish a Gubernatorial Inauguration Expense Fund that shall be used to finance any event held for the purpose of celebrating the governor’s inauguration. The Act defines the amount of contributions that people can make to the fund. It directs the governor-elect to file with the registry of election finance a statement of all contributions received and all expenditures made by or on behalf of the Gubernatorial Inauguration Expense Fund.

Submitted as:
Tennessee
CH 458 of 2001

Suggested Legislation

(Title, enacting clause, etc.)

Section 1. [Short Title.] This Act may be cited as the “Gubernatorial Inauguration Finance Disclosure Act.”

Section 2. [Definitions.] As used in this part, unless the context otherwise requires:
(a) “Contribution” means any advance, conveyance, deposit, distribution, transfer of funds, loan, loan guaranty, payment, gift, pledge or subscription, of money or like thing of value, and any contract, agreement, promise or other obligation, whether or not legally enforceable, made for the purpose of defraying any expenses of a governor or governor-elect’s inauguration or the celebration of a governor or governor-elect’s inauguration;
(b) “Multicandidate political campaign committee” means a political campaign committee to support or oppose [two (2)] or more candidates for public office or [two (2)] or more measures;
(c) “Person” means an individual, limited liability company, partnership, limited liability partnership, committee, association, labor organization or any other organization or group of people, but does not mean a corporation or the executive officers or other representatives of a corporation.

Section 3. [Gubernatorial Inauguration Expense Fund.] Not later than [thirty (30)] days after being elected to the office of governor, the governor-elect shall establish a [Gubernatorial Inauguration Expense Fund] that shall be used to finance any event held for the purpose of celebrating the governor’s inauguration. Such [fund] is subject to the contribution limits and reporting requirements provided in this part. The provisions of parts 1 and 3 of this Act shall not apply to contributions made pursuant to this part.

Section 4. [Contributions to Gubernatorial Inauguration.] (a) No person shall make contributions for the gubernatorial inauguration that, in the aggregate, exceed [two thousand five hundred (2,500)] dollars.
(b) No multicandidate political campaign committee shall make contributions for the gubernatorial inauguration that, in the aggregate, exceed [seven thousand five hundred (7,500)] dollars.
(c) No corporation or executive officers or other representatives of any corporation doing business within this state shall make contributions for the gubernatorial inauguration that, in the aggregate, exceed [seven thousand five hundred (7,500)] dollars.
(d) The governor-elect may transfer funds from the governor-elect’s campaign fund to the inauguration fund.
Section 5. [Filings.]

(a) The governor-elect shall file with the registry of election finance a statement of all contributions received and all expenditures made by or on behalf of the gubernatorial inauguration fund.

(b) A statement filed under this section shall consist of either:

1. A statement that neither the contributions received nor the expenditures made during the period for which the statement is submitted exceeded one thousand (1,000) dollars; or

2. A statement setting forth:

   (A) Under contributions, a list of all the contributions received, as follows:

   (i) The statement shall list the full name and complete address of each person, multicandidate political campaign committee, or corporation who contributed a total amount of more than five hundred (500) dollars during the period for which the statement is submitted, and the amount contributed by that person, multicandidate political campaign committee, or corporation. The statement shall include the date of the receipt of each contribution; and

   (ii) The statement shall list as a single item the total amount of contributions of five hundred (500) dollars or less; and

   (B) Under expenditures, a list of all expenditures made as follows:

   (i) The statement shall list the full name and address of each person to whom a total amount of more than five hundred (500) dollars was paid during the period for which the statement is submitted, the total amount paid to that person, and the purpose thereof; and

   (ii) The statement shall list the total amount of expenditures of five hundred (500) dollars or less each, by category, without showing the exact amount of or vouching for each such expenditure.

(c) The financial disclosure statement for contributions made up until thirty (30) days before any inauguration event shall be filed no later than ten (10) days before the governor’s inauguration. The financial disclosure statement for all other contributions shall be filed no later than thirty (30) days after the governor’s inauguration.

Section 6. [Funds from First Inauguration.]

(a) The governor may hold over funds from the governor’s first inauguration to be used in a second inauguration if the governor is re-elected. If the governor is either in a second term, chooses not to run for re-election or is not re-elected, the governor has ninety (90) days to donate any funds remaining in the gubernatorial inauguration fund to a 501(c)(3) non-profit organization. The governor may request from the registry of election finance an extension of an additional sixty (60) days to donate such remaining funds.

(b) Once the funds have been donated as provided in subsection (a), a financial disclosure statement shall be filed with the registry of election finance disclosing who received such funds and the amount of such donation.

Section 7. [Severability.] [Insert severability clause.]

Section 8. [Repealer.] [Insert repealer clause.]

Section 9. [Effective Date.] [Insert effective date.]