

# Mortgage Licensing System

This Act allows the state to participate in the National Mortgage Licensing System that the Conference of State Bank Supervisors and the American Association of Residential Mortgage Regulators are implementing under a Uniform Mortgage Licensing Project.

Submitted as:

Connecticut

[Public Act No. 07-156](#)

Status: Enacted into law in 2007.

## Suggested State Legislation

(Title, enacting clause, etc.)

1           Section 1. [*Short Title.*] This Act shall be cited as “An Act to Permit State Participation In  
2 the National Mortgage Licensing System.”

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4           Section 2. [*Definitions.*] As used in this Act, “National Mortgage Licensing System”  
5 means the National Mortgage Licensing System to be implemented pursuant to a Uniform  
6 Mortgage Licensing Project under the auspices of the Conference of State Bank Supervisors and  
7 the American Association of Residential Mortgage Regulators.

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9           Section 3. [*Banking Commissioner Participation in National Mortgage Licensing System.*]

10           (a) The state [Banking Commissioner] may participate in the National Mortgage Licensing  
11 System and permit such System to process applications for first mortgage lender, first mortgage  
12 correspondent lender, first mortgage broker, secondary mortgage lender, secondary mortgage  
13 correspondent lender, secondary mortgage broker and originator licenses in this state, as defined  
14 under [insert citation], and receive and maintain records related to such licenses that are allowed or  
15 required to be maintained by the [commissioner].

16           (b) Applicants for licenses listed under subsection (a) of this section, shall, at the time of  
17 making such application, pay to the National Mortgage Licensing System the required license fee  
18 and processing fee for an initial or renewal application.

19           (c) The [commissioner] may conduct a criminal history records check of applicants for  
20 licenses listed under subsection (a) of this section, of each member, partner, officer or director of  
21 such applicants, and of people with supervisory authority over the applicants, and require the  
22 fingerprints of such people as part of an application.

23           (d) Applications filed under subsection (a) of this section shall be filed with the National  
24 Mortgage Licensing System, which shall process the fingerprints through the Federal Bureau of  
25 Investigation.

26           (e) Provisions for disclosing records in the National Mortgage Licensing System of  
27 licensees in this state as defined under paragraph (a) of this Section may be disclosed as defined  
28 under [insert citation].

29           (f) Provisions for disclosing records under [insert citation] shall not apply to the disclosure  
30 of any record that is maintained by the [commissioner] with the National Mortgage Licensing  
31 System to any supervisory, governmental or law enforcement agency that is authorized to access  
32 such record on the System, provided such record shall remain the property of the [Department of  
33 Banking] and may not be further disclosed to any person without the consent of the

34 [commissioner], or any record of a licensee that is maintained by the [commissioner] with such  
35 System to such licensee.

36 (g) No person may obtain information from the National Mortgage Licensing System that  
37 could not otherwise be obtained under state law.

38 (h) No information obtained from the National Mortgage Licensing System shall be  
39 admissible as evidence in, or used to initiate, a civil proceeding in this state unless such  
40 information would otherwise be admissible in such proceeding under state law.

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42 Section 4. [*Severability.*] [Insert severability clause.]

43

44 Section 5. [*Repealer.*] [Insert repealer clause.]

45

46 Section 6. [*Effective Date.*] [Insert effective date.]